

TOWNSHIP OF BYRON
KENT COUNTY, MICHIGAN

At a regular meeting of the Township Board of the Township of Byron, held in the Township Hall, 8085 Byron Center Avenue, Byron Center, Michigan, on the 14th day of July, 2008, at 7:00 p.m.

PRESENT: Members: A. Nevins, Hondorp, Burgess, P. Nevins, Slot, Wustman

ABSENT: Members: Houseman

The following ordinance was offered by Member Hondorp and supported by Member P. Nevins:

ORDINANCE NO. 503

**AN ORDINANCE TO ADOPT A DEVELOPMENT PLAN AND
TAX INCREMENT FINANCING PLAN FOR THE
DIVISION AVENUE CORRIDOR IMPROVEMENT AUTHORITY**

WHEREAS, in accordance with Act 280 of the Public Acts of Michigan of 2005 (“Act 280”), the Division Avenue Corridor Improvement Authority of the Township of Byron has determined it is necessary for the improvement of the Division Avenue Corridor Improvement Authority Development Area to prepare and submit a Development Plan and Tax Increment Financing Plan;

WHEREAS, the Authority has adopted a Development Plan and Tax Increment Financing Plan (the “Plan”) and recommends that the Plan be adopted by the Township Board;

WHEREAS, in accordance with Act 280, the Township Board has provided a reasonable opportunity to those municipalities who levy taxes that are subject to capture to meet with the Township Board and has, after the required notice, held a public hearing regarding the Plan and has considered the Plan, other materials submitted, and the comments made at the public hearing.

NOW, THEREFORE, THE TOWNSHIP OF BYRON ORDAINS:

Adoption of Plan and Finding of Public Purpose. In accordance with Act 280, the Township Board hereby finds that the Plan, as proposed, constitutes a public purpose and will be a benefit to the Township and its residents. It hereby approves the Plan, and the provisions thereof, as attached to this Ordinance.

Other Findings. The Township Board makes the following additional findings:

- (a) The proposed Plan meets the requirements of Act 280, including the requirements as set forth in Sections 21 and 23 thereof.
- (b) The Plan is reasonable and necessary to carry out the purposes of Act 280.
- (c) The Plan is in reasonable accord with the Master Plan of the Township.
- (d) Public services are or will be adequate to service the project area.
- (e) Changes in zoning, streets, street levels, intersections and utilities, to the extent such are planned, are reasonably necessary for the project and for the Township.

Notification of County. The Township Clerk is hereby authorized and directed to provide copies of all necessary information to the County Treasurer so that the Township and County Treasurers are able to transmit to the Authority all tax increment revenues.

Effective Date. This Ordinance shall be effective immediately upon its publication, or publication of a summary thereof, in a newspaper of general circulation within the Township.

AYES: Members: 6

NAYS: Members: 0

ORDINANCE DECLARED ADOPTED.



Joel H. Hondorp, Clerk
Township of Byron

STATE OF MICHIGAN)
) ss.
COUNTY OF KENT)

I hereby certify that the foregoing is a true and complete copy of an Ordinance adopted by the Township Board of the Township of Byron at a regular meeting held on the date first stated above, and I further certify that public notice of such meeting was given as provided by law.



Joel H. Hondorp, Clerk
Township of Byron

h:\men\cln\byron\cia\dev-plan.adopt.ord.doc